

**COUNTY OF ROCKINGHAM, VIRGINIA,
ADOPTED BUDGET FOR THE FISCAL YEAR COMMENCING JULY 1, 2007,
AND SETTING OF TAX RATES**

REVENUES		
	AMENDED FY 06-07	ADOPTED FY 07-08
<u>GENERAL FUND</u>		
General Property Taxes	\$ 50,825,000	\$ 54,430,000
Other Local Taxes	8,635,900	9,784,820
Other Local Revenue	7,354,672	7,478,875
State Revenue	14,813,651	15,610,565
Federal Revenue	852,609	527,763
Insurance Recoveries	13,225	0
Proceeds from Indebtedness	23,521,886	0
Balance Carried Forward	<u>10,181,457</u>	<u>1,692,419</u>
TOTAL GENERAL FUND	<u>\$ 116,198,400</u>	<u>\$ 89,524,442</u>
Capital Projects Fund	\$ 9,033,016	\$ 6,750,000
School Capital Projects Fund	28,798,081	26,000,000
School Fund	103,967,838	108,912,876
School Cafeteria Fund	4,163,373	4,646,419
School Textbook Fund	1,160,000	1,161,093
Massanutten Technical Center	4,785,213	5,018,831
E911 Communications Fund	7,427,995	2,312,980
Asset Forfeiture Fund	59,800	55,000
Harrisonburg-Rockingham Soc Serv Dist	18,618,221	21,439,306
Central Stores Fund	44,000	48,000
Utilities Fund	9,019,300	10,821,216
Lilly Subdivision Sanitary District	835,955	589,781
Smith Creek Water & Wastewater Auth	268,412	289,533
Countryside Sanitary District	22,896	17,182
Penn Laird Sewer Authority	498,696	437,795
Solid Waste Fund	6,082,971	4,717,024
Human Resources Rental Fund	<u>233,672</u>	<u>233,672</u>
TOTAL REVENUES	<u>\$ 311,217,839</u>	<u>\$ 282,975,150</u>

EXPENDITURES		
	AMENDED FY 06-07	ADOPTED FY 07-08
<u>GENERAL FUND</u>		
General Government Administration	\$ 5,215,546	\$ 5,316,015
Judicial Administration	3,420,403	3,291,539
Public Safety	16,760,741	17,515,006
Public Works	1,723,774	1,815,726
Human Services	1,375,126	1,429,953
Parks, Recreation & Cultural	2,060,125	2,103,151
Community Development	2,264,287	2,277,034
Contributions	381,144	399,610
Contingency	410,539	500,000
Other Expenses	65,000	215,000
Transfers to Other Funds	65,931,653	47,189,136
Debt Service - County	571,413	570,625
Debt Service - Schools	<u>16,018,649</u>	<u>6,901,647</u>
TOTAL - GENERAL FUND	<u>\$ 116,198,400</u>	<u>\$ 89,524,442</u>
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RATES FOR PROPERTY TAXES FOR CALENDAR YEAR 2007

<u>Classification of Tax</u>	Actual 2006	Adopted 2007
Real Estate	\$0.58	\$0.58
Personal Property*	2.80	2.80
Recreational Vehicles	2.80	2.80
Machinery & Tools	2.55	2.55
Merchants Capital	0.87	0.87
Farm Machinery	0.44	0.44
Manufactured Home	0.58	0.58
Countryside Sanitary District	0.29	0.29

All property tax levies are per one hundred dollars of assessed value at fair market rate, except merchants' capital which is based on 67% of fair market value. Property tax levies are effective January 1.

* The 2005 General Assembly capped the total cost of tax relief for the Commonwealth at \$950 million. Rockingham County's share is capped at \$5.86 million. The effect of the cap reduced the tax credit for qualifying vehicles in 2006 from 70% to 63%. The percentage relief for 2007 is proposed to be 59%.