

COUNTY OF ROCKINGHAM, VIRGINIA
ADOPTED BUDGET FOR THE FISCAL YEAR COMMENCING JULY 1, 2008,
AND SETTING OF TAX RATES

REVENUES

	AMENDED FY 2007-08	ADOPTED FY 2008-09
<u>GENERAL FUND</u>		
General Property Taxes	\$ 55,181,000	\$ 62,933,000
Other Local Taxes	9,784,820	10,113,400
Other Local Revenue	7,478,875	7,613,022
State Revenue	15,671,841	15,180,121
Federal Revenue	539,763	668,130
Insurance Recoveries	0	0
Proceeds from Indebtedness	24,208,062	0
Balance Carried Forward	1,990,594	12,795,019
TOTAL GENERAL FUND	<u>\$ 114,854,955</u>	<u>\$ 109,302,692</u>
Capital Projects Fund	\$ 25,965,741	\$ 22,736,375
School Capital Projects Fund	32,708,062	42,064,500
School Fund	108,912,876	115,654,924
School Cafeteria Fund	4,646,419	4,952,222
School Textbook Fund	1,161,093	1,351,129
Massanutten Technical Center	5,018,831	5,194,301
E911 Communications Fund	2,312,980	2,469,636
Asset Forfeiture Fund	55,000	0
H'burg-Rockingham Soc Services District	13,422,808	14,650,548
H'burg-Rockingham Comp Services Act	8,283,591	10,020,489
Central Stores Fund	48,000	43,000
Self-Funded Health Insurance Plan Fund	14,069,704	15,500,000
Water & Sewer Utilities Fund	10,679,794	9,784,416
Lilly Subdivision Sanitary District	589,781	202,135
Smith Creek Water & Wastewater Auth	289,533	235,225
Countryside Sanitary District	17,182	17,327
Penn Laird Sewer Authority	437,795	27,584
Solid Waste Fund	4,944,057	4,573,170
Human Resources Rental Fund	233,672	233,672
TOTAL REVENUES	<u>\$ 348,651,874</u>	<u>\$ 359,013,345</u>

EXPENDITURES

	AMENDED FY 2007-08	ADOPTED FY 2008-09
<u>GENERAL FUND</u>		
General Government Administration	\$ 5,364,015	\$ 5,544,833
Judicial Administration	3,443,951	3,366,668
Public Safety	17,784,845	18,332,113
Public Works	1,856,350	1,884,956
Human Services	1,479,953	1,582,533
Parks, Recreation & Cultural	2,111,151	2,157,813
Community Development	3,028,034	5,863,307
Contributions	399,610	397,375
Contingency	404,576	500,000
Other Expenses	113,000	15,000
Transfers to Other Funds	71,397,198	61,149,656
Debt Service – County	570,625	570,500
Debt Service – Schools	6,901,647	7,937,938
TOTAL - GENERAL FUND	<u>\$ 114,854,955</u>	<u>\$ 109,302,692</u>

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RATES FOR PROPERTY TAXES FOR CALENDAR YEAR 2009

<u>Classification of Tax</u>	Actual 2007	Adopted 2008
Real Estate	\$0.58	\$0.60
Personal Property*	2.80	2.80
Recreational Vehicles	2.80	2.80
Machinery & Tools	2.55	2.55
Merchants Capital	0.87	0.87
Farm Machinery	0.44	0.44
Manufactured Home	0.58	0.60
Countryside Sanitary District	0.29	0.29

All property tax levies are per one hundred dollars of assessed value at fair market rate, except merchants' capital which is based on 67% of fair market value. Property tax levies are effective January 1.

* The 2005 General Assembly capped the total cost of tax relief for the Commonwealth at \$950 million. Rockingham County's share is capped at \$5.86 million. The effect of the cap reduced the tax credit for qualifying vehicles in 2006 from 70% to 63%. The percentage relief for 2007 and 2008 was 59%. The percentage relief for 2009 is proposed to be 70%.